JONES & ASSOCIATES ACCOUNTING

Not-For-Profit - Association Report

Bonnet Bay Football Club Inc.
ABN 33 995 002 688
For the year ended 30 September 2025

Prepared by Jones & Associates Accounting Pty Ltd

Contents

Committee's Report

Bonnet Bay Football Club Inc.
For the year ended 30 September 2025

Committee's Report

Your committee members submit the financial report of Bonnet Bay Football Club Inc. for the financial year ended 30 September 2025.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Andrew Symes	President
Anthony McDonald	Secretary
Ian Petrovski	Treasurer
Gary Williamson	Vice President
Eva Rabanal	Registrar
Clive Riseam	Ordinary Member
Rod Pulbrook	Ordinary Member
Marc Orklin	Ordinary Member

Principal Activities

The principal activities of the association during the financial year were: Football Club.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The loss after providing for income tax for the financial year amounted to, as per below: $(17,783)

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

JONES & ASSOCIATES ACCOUNTING

Signed in accordance with a resolution of the Members of the Committee on:

Signed by:
Andrew Symes
2235CF60B1B8412...

Andrew Symes (President)

Date 24-Feb-26 | 12:55 AEDT

Ian Petrovski (Treasurer)

Date 24/2/26

JONES & ASSOCIATES ACCOUNTING

Income and Expenditure Statement

Bonnet Bay Football Club Inc.
For the year ended 30 September 2025

	2025	2024
Income		
Clubhouse Income		
Catering Income	115,092	88,823
Clubhouse Hire	5,941	9,559
Recycling Revenue	580	568
Whiskey Club	7,323	6,595
Total Clubhouse Income	**128,935**	**105,544**
Donations		
Fundraising	53,595	23,892
Sponsorship	52,145	68,114
Total Donations	**105,741**	**92,006**
Football Income		
Registration Income	107,176	160,380
Presentation Revenue	8,327	4,145
Uniform Sales	14,589	13,191
Total Football Income	**130,093**	**177,716**
Total Income	**364,769**	**375,266**
Cost of Sales		
Opening Stock		
Opening Stock - Uniforms	23,250	23,411
Opening Stock - Merchandise	2,500	5,500
Total Opening Stock	**25,750**	**28,911**
Purchases		
Merchandise Costs	-	1,227
Purchases - Bar	22,668	11,689
Purchases - Kiosk	50,292	34,654
Purchases - Uniform	27,225	19,755
Total Purchases	**100,186**	**67,325**
Closing Stock		
Closing Stock - Uniforms	(12,535)	(23,250)
Closing Stock - Merchandise	(2,000)	(2,500)
Total Closing Stock	**(14,535)**	**(25,750)**
Total Cost of Sales	**111,401**	**70,486**
Gross Surplus	**253,368**	**304,780**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2025	2024
Other Income		
Grant Operating		
Grants Received	16,773	-
Total Grant Operating	**16,773**	**-**
Total Other Income	**16,773**	**-**
Expenditure		
Depreciation	47,323	16,193
Accounting Systems	4,137	3,800
Advertising and Promotion	113	749
Audit fees	1,145	1,091
Bank & Merchant Charges	2,484	2,044
Cleaning/rubbish removal/Hygiene	3,439	3,223
Clubhouse Costs	1,427	1,431
Consultants fees	-	1,786
Electricity & Gas	10,651	8,156
Entertainment & Meeting Costs	2,507	3,295
Fees & charges	1,090	2,109
Field Hire	1,054	774
Fundraising Costs	40,485	17,747
Ground Maintenance - Lakewood	4,140	861
Ground Maintenance - PEP	-	2,018
Ground Maintenance - Ridge 10	2,796	65
Insurance	(294)	747
Kiosk Expenses	2,116	546
Player Development & Equipment	46,804	13,057
Premier League Costs	11,767	13,423
Presentation Costs - Junior/Senior	14,527	27,933
Printing & Stationery	333	-
Property Maintenance	2,614	3,015
Referees Fees - MiniRoos	3,300	2,409
Rent \ Lease	3,378	1,806
SSFA Registrations and Fees	39,360	95,289
Superannuation	1,995	1,314
Team Photos	1,375	611
Telephone & Internet	1,440	1,440
Wages	27,144	19,141
Whiskey Club Expenses	3,272	4,780
Honorarium	6,000	6,000
Total Expenditure	**287,923**	**256,856**
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	**(17,783)**	**47,924**
Current Year Surplus/(Deficit) Before Income Tax	**(17,783)**	**47,924**
Net Current Year Surplus After Income Tax	**(17,783)**	**47,924**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

JONES & ASSOCIATES ACCOUNTING

Assets and Liabilities Statement

Bonnet Bay Football Club Inc.
As at 30 September 2025

	NOTES	30 SEPT 2025	30 SEPT 2024
Assets			
Current Assets			
Cash and Cash Equivalents	2	242,712	220,495
Trade and Other Receivables	3	14,983	23,966
Inventories	4	14,535	25,750
GST Receivable	8	-	967
Total Current Assets		**272,231**	**271,178**
Non-Current Assets			
Land and Buildings	5	527,748	543,941
Total Non-Current Assets		**527,748**	**543,941**
Total Assets		**799,979**	**815,119**
Liabilities			
Current Liabilities			
Bank Overdraft	2	246	-
Trade and Other Payables	7	27,141	24,877
GST Payable	8	233	-
Employee Entitlements	9	463	564
Total Current Liabilities		**28,084**	**25,442**
Total Liabilities		**28,084**	**25,442**
Net Assets		**771,895**	**789,678**
Member's Funds			
Capital Reserve		771,895	789,678
Total Member's Funds		**771,895**	**789,678**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

JONES & ASSOCIATES ACCOUNTING

Notes to the Financial Statements

Bonnet Bay Football Club Inc.
For the year ended 30 September 2025

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act NSW. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.
The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services renderedby employees to the end of the reporting period. Employee provisions have been measured at theamounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result ofpast events, for which it is probable that an outflow of economic benefits will result and that outflowcan be reliably measured. Provisions are measured at the best estimate of the amounts required tosettle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivablesand payables are stated inclusive of the amount of GST receivable or payable. The net amount ofGST recoverable from, or payable to, the ATO is included with other receivables or payables in theassets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

These notes should be read in conjunction with the attached compilation report.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2025	2024
2. Cash on Hand		
Main Westpac Account	240,297	214,604
Business Access Account	1,351	1,351
Debit Account Westpac	(246)	3,475
eSaver Account - Cash Mgt Acc	1,065	1,065
Total Cash on Hand	**242,466**	**220,495**

	2025	2024
3. Trade and Other Receivables		
Trade Receivables		
Trade debtors	14,983	23,966
Total Trade Receivables	**14,983**	**23,966**
Total Trade and Other Receivables	**14,983**	**23,966**

	2025	2024
4. Inventory		
Current		
Stock - Uniform	12,535	23,250
Stock - Merchandise	2,000	2,500
Total Current	**14,535**	**25,750**
Total Inventory	**14,535**	**25,750**

	2025	2024
5. Land and Buildings		
Leasehold Improvements		
Leasehold Improvements at Cost	740,725	709,595
Accumulated Amortisation of Leasehold Improvements	(212,977)	(165,654)
Total Leasehold Improvements	**527,748**	**543,941**
Total Land and Buildings	**527,748**	**543,941**

These notes should be read in conjunction with the attached compilation report.

	2025	2024

6. Plant and Equipment, Motor Vehicles

	2025	2024
Plant and Equipment		
Plant and Equipment at Cost	6,348	6,348
Accumulated Depreciation of Plant and Equipment	(6,348)	(6,348)
Total Plant and Equipment	**-**	**-**
Total Plant and Equipment, Motor Vehicles	**-**	**-**

7. Trade and Other Payables

	2025	2024
Trade Payables		
Trade creditors	27,141	24,661
Total Trade Payables	**27,141**	**24,661**
Other Payables		
PAYG Liability	-	216
Total Other Payables	**-**	**216**
Total Trade and Other Payables	**27,141**	**24,877**

8. Goods and Services Tax Payable

	2025	2024
Current		
GST payable control account	233	(967)
Total Current	**233**	**(967)**
Total Goods and Services Tax Payable	**233**	**(967)**

9. Employee Entitlements

	2025	2024
Superannuation Liability	463	564
Total Employee Entitlements	**463**	**564**

These notes should be read in conjunction with the attached compilation report.

JONES & ASSOCIATES ACCOUNTING

Depreciation Schedule

Bonnet Bay Football Club Inc.
For the year ended 30 September 2025

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Fixtures & Fittings						
2000w E40 Double ended lamps (14)	19,500	-	19,500	-	19,500	-
25+ CLUB HONOUR BOARD - Dims: 600mm W x 1100 H	945	-	945	-	945	-
Brayco Steel Kitchen Bench	364	-	-	-	-	-
CCTV	4,327	-	-	-	-	-
Chairs 136 @ $40 (donated)	4,800	-	-	-	-	-
Cobra Fryer 400mm	2,364	-	-	-	-	-
Defib Machine	2,700	-	-	-	-	-
Gas Heater 1 @ $500 (donated)	500	-	-	-	-	-
Hardware Kounta POS System	1,482	-	-	-	-	-
HONOUR BOARD - Dims: 500mm w x 300mm h + 2800mm W x 1220 H (2x)	4,825	-	4,825	-	4,825	-
Kiosk Fridge	1,690	-	-	-	-	-
Line Marking Machine Proline V4	4,020	-	-	-	-	-
Microwave	155	-	-	-	-	-
Polar G-Series Coller Hinged Doors 320L	1,097	-	-	-	-	-
Pool Table 1 @ $500 (donated)	500	-	-	-	-	-
Refrigerator 1 @ $1,000 (donated)	1,000	-	-	-	-	-
Shure SHR-BLX288S58M17 Wireless Dual Sys	816	-	-	-	-	-
Storage Cabinets 8 @ $1,000 (donated)	8,000	-	-	-	-	-
Tables 23 @ $200 (donated)	5,440	-	-	-	-	-
Televisions 2 @ $900 (donated)	1,800	-	-	-	-	-
Trophy Cabinet In Clubhouse	1,185	-	-	-	-	-
Turbofan Backbar Oven	1,636	-	-	-	-	-
Upright Freezer	755	-	-	-	-	-
Upright Freezer Catering Equip Warehouse	1,300	-	-	-	-	-
Total Fixtures & Fittings	**71,201**	**-**	**25,270**	**-**	**25,270**	**-**
Leasehold Improvements						
Accessible Bldg Solutions	400	-	-	-	-	-
Alarm Equipment- Larry Vanags	800	-	-	-	-	-
AS 1055.1-1997 - Standard Oline	81	-	-	-	-	-
Awning	55,421	51,265	-	-	1,386	49,879
Awning Replacement	41,360	39,705	-	-	1,034	38,671
Bathroom Rennovations	121,438	116,788	-	-	3,036	113,752
Benchtop Materials	1,470	1,396	-	-	37	1,360
Bifold doors & sliding windows- JWR cons	35,573	27,571	-	-	889	26,682
Braille Unisez Access Toilet Signs	204	-	-	-	-	-
Brightline Lamps fitted	15,000	13,441	-	-	375	13,066
Builders Whitecard For Working On Building	50	-	-	-	-	-

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Canteen Blind-Alufit Industries	1,930	1,507	-	-	48	1,458
Canteen Counter Blinds-American Vogue	1,771	1,374	-	-	44	1,330
Canteen/ Bar Fittings - Brayco Stainless	5,950	4,608	-	-	149	4,459
Canteen/Bar Fittings - Braco Stainless	181	-	-	-	-	-
Carpet	4,545	-	-	-	-	-
CCTV & Alarm-Larry Vanags	300	-	-	-	-	-
CCTV Upgrade	5,860	-	5,860	-	5,860	-
Club House Building	63,475	49,125	-	-	1,587	47,538
Clubhouse Building	63,625	49,323	-	-	1,591	47,732
Clubhouse Building	75,880	58,962	-	-	1,897	57,065
Clubhouse Electrical - AJ&PM Electrical	3,772	2,922	-	-	94	2,828
Clubhouse Electrical Work-West & West El	10,859	8,448	-	-	271	8,177
Clubhouse Signage-Visual Signs/Office Wo	614	-	-	-	-	-
Concrete	12,736	9,874	-	-	318	9,556
Concrete Front Of Clubhouse	466	-	-	-	-	-
Concrete- Hanson Construction	205	-	-	-	-	-
Concrete-Hanson Construction	6,071	4,715	-	-	152	4,564
Container Relocation	400	-	-	-	-	-
DA Costs	600	459	-	-	15	444
DA Fee - Sutherland Council	2,933	2,248	-	-	73	2,175
Deed Of Agreement For Lease - SCC	300	-	-	-	-	-
Design Plans/Prep & Lodgement app for	3,750	2,913	-	-	94	2,819
Development Application - JBA	4,120	3,159	-	-	103	3,056
Drafting Costs - Jarad Grice	3,000	2,314	-	-	75	2,239
Electrical Cost-Larry West (Donation)	402	-	-	-	-	-
Electrical Work Kitchen	5,346	4,294	-	-	134	4,160
Electrical-West & West Electrics	4,400	3,465	-	-	110	3,355
Fire Equipment-Southside Fire & Safety	395	-	-	-	-	-
Geotechnical Investigation	1,500	1,150	-	-	38	1,113
Levy Online Payment (less Refund)	1,945	1,509	-	-	49	1,460
Materials Clubhouse-Deville Construction	229	-	-	-	-	-
Paint/ Signs - Bunnings	180	-	-	-	-	-
Paint/Signs - Bunnings	260	-	-	-	-	-
Paint/Signs - Bunnings	867	-	-	-	-	-
Paint/Signs - Bunnings	206	-	-	-	-	-
Paint/Signs-Bunnings	1,251	974	-	-	31	943
Paint-Stephen Warren Painting Service	2,252	1,749	-	-	56	1,693
Purchase Container to store equipment	5,500	4,235	-	-	138	4,098
Rangehood-Big Aussie Deals	471	-	-	-	-	-
Retractable Awings Structural document	1,200	-	-	-	-	-

JONES & ASSOCIATES ACCOUNTING

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Review docs for construction cert	1,120	863	-	-	28	835
Roller Shutters-Thompsons Rollershutters	8,718	6,782	-	-	218	6,564
Rollershutters-Alufit Industries	15,963	12,393	-	-	399	11,994
Roofing	30,000	23,256	-	-	750	22,506
Roofing-Right Choice Roofing	5,950	4,622	-	-	149	4,473
SCC- Bond/Proerty Fee (after Refunds)	93	-	-	-	-	-
Security Locks & Keys for clubhouse-Atc	1,341	1,049	-	-	34	1,015
Sewer Service Diagram	26	-	-	-	-	-
Site Inspections Slab/Framing	840	-	-	-	-	-
Site Visit -Stockpile Sampling	340	-	-	-	-	-
Site/Fencing/Barriers/Demolition	19,750	15,260	-	-	494	14,766
Storage and Change Room Benches	5,063	4,893	-	-	127	4,766
Structural Design & Docs-Partridge Struc	1,270	984	-	-	32	952
Structural Design & Documentation	3,900	3,008	-	-	98	2,911
Tradelink Inv	883	-	-	-	-	-
Water Tanks- Sydney Tanks	1,727	1,340	-	-	43	1,297
Windows Tru Blu Windows	1,000	-	-	-	-	-
Total Leasehold Improvements	**669,525**	**543,942**	**5,860**	**-**	**22,053**	**527,749**

Plant & Equipment

Polar G-Series Countertop Ice Maker 20kg	1,187	-	-	-	-	-
Polas U-Series 3 Door Counter Fridge 417	2,827	-	-	-	-	-
Propane Gas Deep Fryer 18L	2,334	-	-	-	-	-
Total Plant & Equipment	**6,347**	**-**	**-**	**-**	**-**	**-**
Total	**747,073**	**543,942**	**31,130**	**-**	**47,323**	**527,749**

JONES & ASSOCIATES ACCOUNTING

True and Fair Position

Bonnet Bay Football Club Inc.
For the year ended 30 September 2025

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Andrew Symes and Ian Petrovski being members of the committee of Bonnet Bay Football Club Inc., certify that:

The statements attached to this certificate give a true and fair view of the financial position and performance of Bonnet Bay Football Club Inc. during and at the end of the financial year of the association ending on 30 September 2025.

Signed: Signed by: Andrew Symes 2235CF60B1B8412...

Dated: 24/Feb/26 | 12:55 AEDT

Signed: Ian Petrovski

Dated: 24/ 02/ 2026

JONES & ASSOCIATES ACCOUNTING

Certificate By Members of the Committee

Bonnet Bay Football Club Inc.
For the year ended 30 September 2025

I, Ian Petrovski, Treasurer certify that:

1. I attended the annual general meeting of the association held on 13/10/2025
2. The financial statements for the year ended 30 September 2025 were submitted to the members of the association at its annual general meeting.

Dated: 24/02/26

Ian Petrovski

JONES & ASSOCIATES ACCOUNTING

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Independent audit report

To the members of Bonnet Bay Football Club Inc.

We have audited the accompanying financial report of Bonnet Bay Football Club Inc., which comprises the statement of financial position as at 30th September 2025 and the statement of comprehensive income for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the committee assertion statement.

The Committee responsibility for the financial report

The Committee of Bonnet Bay Football Club Inc. are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and for such internal control as the committee determine is necessary to enable the preparation and fair presentation of a financial report that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report whether due to fraud or error. In making those assessment, the auditor considers internal control relevant to the Associations preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

JONES & ASSOCIATES ACCOUNTING

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Independence
In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Opinion
In our opinion, the financial report of Bonnet Bay Football Club Inc. presents fairly, in all material respects the Bonnet Bay Football Club Inc. financial position as at 30th September 2025 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards.

Mark Jones CPA JP
Principal
23rd February 2026